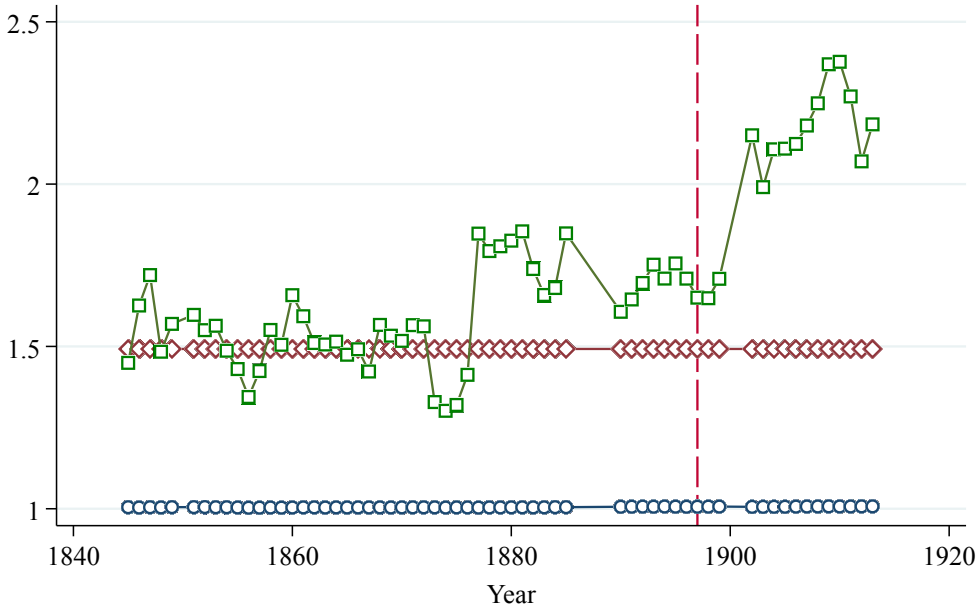


Median markdown



—○— Non-collusive markdown

—◇— Fully-collusive markdown

—□— Actual markdown